

Ellington Financial - Income Tax Treatment of 2025 Distributions on Series A Preferred Stock

Series A Fixed-to-Floating Rate Cumulative Redeemable Preferred Stock Distributions

During 2025, the Company was deemed to have paid total distributions of \$2.442318 per share on its Series A preferred stock. The Federal income tax classification of the distributions deemed paid in 2025, as they are expected to be reported on Form 1099-DIV, is set forth in the following table:

				Box 1a	Box 1b	Box 2a	Box 5
Record Date	Payable Date	Total Distribution Per Share	Total Distribution Per Share Allocated to 2025	Total Ordinary Dividends	Total Qualified Dividends (Included in Box 1a)	Total Capital Gain Distributions	199A Dividends (Included in Box 1a)
03/31/2025	04/30/2025	\$0.609031	\$0.609031	\$0.609031	\$0.268045	-	\$0.340986
06/30/2025	07/30/2025	\$0.615341	\$0.615341	\$0.615341	\$0.270822	-	\$0.344519
09/30/2025	10/30/2025	\$0.624039	\$0.624039	\$0.624039	\$0.274650	-	\$0.349389
12/31/2025	01/30/2026	\$0.593907	\$0.593907	\$0.593907	\$0.261388	-	\$0.332519
Total Allocated to 2025			\$2.442318	\$2.442318	\$1.074905	-	\$1.367413

Stockholders should review their Forms 1099-DIV as well as other 2025 tax statements that they will receive from their brokerage firms or other institutions to ensure that the statements agree with the information above. Additionally, stockholders are encouraged to consult with their own professional tax advisors with respect to their individual tax consequences.