

Ellington Financial Inc. - Income Tax Treatment of 2021 Distributions on Common Stock

During 2021, the Company was deemed to have paid total distributions of \$1.66653 per share of common stock. The Federal income tax classification of the distributions deemed paid in 2021, as they are expected to be reported on Form 1099-DIV, is set forth in the following table:

				Box 1a	Box 1b	Box 2a	Box 3	Box 5
Record Date	Payable Date	Total Distribution Per Share	Total Distribution Per Share Allocated to 2021	Total Ordinary Dividends	Total Qualified Dividends (Included in Box 1a)	Total Capital Gain Distributions	Return of Capital ¹	199A Dividends (Included in Box 1a)
12/31/2020	01/25/2021	\$0.10000	\$0.10000	\$0.09631	-	\$0.00369	-	\$0.09631
01/29/2021	02/25/2021	\$0.10000	\$0.10000	\$0.09631	-	\$0.00369	-	\$0.09631
02/26/2021	03/25/2021	\$0.10000	\$0.10000	\$0.09631	-	\$0.00369	-	\$0.09631
03/31/2021	04/26/2021	\$0.10000	\$0.10000	\$0.09631	-	\$0.00369	-	\$0.09631
04/30/2021	05/25/2021	\$0.14000	\$0.14000	\$0.13484	-	\$0.00516	-	\$0.13484
05/28/2021	06/25/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
06/30/2021	07/26/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
07/30/2021	08/25/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
08/31/2021	09/27/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
09/30/2021	10/25/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
10/29/2021	11/26/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
11/30/2021	12/27/2021	\$0.15000	\$0.15000	\$0.14447	-	\$0.00553	-	\$0.14447
12/30/2021	01/25/2022	\$0.15000	\$0.07653	\$0.07371	-	\$0.00282	-	\$0.07371
Total Allocated to 2021			\$1.66653	\$1.60508	-	\$0.06145	-	\$1.60508

Stockholders should review their Forms 1099-DIV as well as other 2021 tax statements that they will receive from their brokerage firms or other institutions to ensure that the statements agree with the information above. Additionally, stockholders are encouraged to consult with their own professional tax advisors with respect to their individual tax consequences.

¹ Reported as nondividend distributions on Form 1099-DIV.