

Ellington Financial Inc. - Income Tax Treatment of 2023 Distributions on Common Stock

During 2023, the Company was deemed to have paid total distributions of \$1.86000 per share on its common stock. The Federal income tax classification of the distributions deemed paid in 2023, as they are expected to be reported on Form 1099-DIV, is set forth in the following table:

				Box 1a	Box 1b	Box 2a	Box 3	Box 5
Record Date	Payable Date	Total Distribution Per Share	Total Distribution Per Share Allocated to 2023	Total Ordinary Dividends	Total Qualified Dividends (Included in Box 1a)	Total Capital Gain Distributions	Return of Capital ¹	199A Dividends (Included in Box 1a)
12/30/2022	01/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
01/31/2023	02/27/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
02/28/2023	03/27/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
03/31/2023	04/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
04/28/2023	05/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
05/31/2023	06/26/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
06/30/2023	07/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
07/31/2023	08/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
08/31/2023	09/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
09/29/2023	10/25/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
10/31/2023	11/27/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
11/30/2023	12/26/2023	\$0.15000	\$0.15000	\$0.09884	\$0.00018	\$0.00071	\$0.05045	\$0.09866
12/08/2023	12/13/2023	\$0.06000	\$0.06000	\$0.03954	\$0.00007	\$0.00028	\$0.02018	\$0.03947
12/29/2023	01/25/2024	\$0.09000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total Allocated to 2023			\$1.86000	\$1.22562	\$0.00223	\$0.00880	\$0.62558	\$1.22339

Stockholders should review their Forms 1099-DIV as well as other 2023 tax statements that they will receive from their brokerage firms or other institutions to ensure that the statements agree with the information above. Additionally, stockholders are encouraged to consult with their own professional tax advisors with respect to their individual tax consequences.

¹ Reported as nondividend distributions on Form 1099-DIV. Form 8937, Report of Organizational Actions Affecting Basis of Securities, has been filed with the Internal Revenue Service, and will be provided to shareholders upon request.