

Ellington Financial 2018 K-1 Tax Package Now Available

March 29, 2019

OLD GREENWICH, Conn.--(BUSINESS WIRE)--Mar. 29, 2019-- Ellington Financial Inc. (NYSE: EFC) ("Ellington Financial" or the "Company") announced today that its 2018 tax packages for stockholders of the Company, including the Schedule K-1, will be available online later today and may be accessed through the Ellington Financial website by visiting www.ellingtonfinancial.com and clicking on "K-1 Information" under the "For Our Shareholders" caption. The Company expects to begin mailing the 2018 tax packages on Wednesday, April 3, 2019. For additional information, please contact Partner DataLink at 1-855-237-3734 between the hours of 8:00 a.m. and 5:00 p.m. Central Time, Monday through Friday. As announced on February 13, 2019, the Company plans to elect to be taxed as a REIT for U.S. federal income tax purposes for the entire taxable year ending December 31, 2019. Therefore, this 2018 K-1 is the final Schedule K-1 that the Company will issue. The Company will issue a Form 1099-DIV reporting dividends paid to stockholders after December 31, 2018.

Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve numerous risks and uncertainties. The Company's actual results may differ from its beliefs, expectations, estimates, and projections and, consequently, you should not rely on these forward-looking statements as predictions of future events. Forward-looking statements are not historical in nature and can be identified by words such as "believe," "expect," "anticipate," "estimate," "project," "plan," "continue," "intend," "should," "would," "could," "goal," "objective," "will," "may," "seek" or similar expressions or their negative forms, or by references to strategy, plans, or intentions. Examples of forward-looking statements in this press release include statements regarding the Company's planned REIT tax election and its tax reporting to stockholders. The Company's results can fluctuate from month to month and from quarter to quarter depending on a variety of factors, some of which are beyond the Company's control and/or are difficult to predict, including, without limitation, changes in interest rates and the market value of the Company's securities, changes in mortgage default rates and prepayment rates, the Company's ability to borrow to finance its assets, changes in government regulations affecting the Company's business, the Company's ability to maintain its exclusion from registration under the Investment Company Act of 1940, the Company's ability to qualify and maintain its qualification as a real estate investment trust, or "REIT," and other changes in market conditions and economic trends. Furthermore, forward-looking statements are subject to risks and uncertainties, including, among other things, those described under Item 1A of the Company's Annual Report on Form 10-K filed on March 14, 2019, which can be accessed through the Company's website at www.ellingtonfinancial.com or at the SEC's website (www.sec.gov). Other risks, uncertainties, and factors that could cause actual results to differ materially from those projected may be described from time to time in reports we file with the SEC, including reports on Forms 10-Q, 10-K and 8-K. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

About Ellington Financial

Ellington Financial invests in a diverse array of financial assets, including residential and commercial mortgage-backed securities, residential and commercial mortgage loans, consumer loans and asset-backed securities backed by consumer loans, collateralized loan obligations, non-mortgage and mortgage-related derivatives, equity investments in loan origination companies, and other strategic investments. Ellington Financial is externally managed and advised by Ellington Financial Management LLC, an affiliate of Ellington Management Group, L.L.C.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190329005351/en/>

Source: Ellington Financial

Investors:

Ellington Financial

Investor Relations, 203-409-3575

info@ellingtonfinancial.com

or

Media:

Gasthalter & Co., for Ellington Financial

Amanda Klein / Kevin FitzGerald, 212-257-4170

ellington@gasthalter.com